## **New Jersey Guaranty Association**



Property Liability Insurance Guaranty Association Medical Malpractice Reinsurance Association Surplus Lines Insurance Guaranty Fund Unsatisfied Claim and Judgment Fund

## NJPLIGA BULLETIN 2006 - 003

TO: Property and Casualty Insurance Industry Member Companies

FROM: Joseph DellaFera, Chief Executive Officer

SUBJECT: 2006 NJPLIGA Assessment

True Up of the 2005 NJPLIGA Assessment

DATE: May 17, 2006

At its May 10, 2006 Board Meeting, the Board of Directors of the New Jersey Property-Liability Insurance Guaranty Association (NJPLIGA) reviewed the funding needs of NJPLIGA to satisfy its insolvency and other statutory responsibilities.

The Board determined a 2006 NJPLIGA Assessment of Member Companies was necessary and authorized a **1.60%** assessment of each carrier's property and casualty net direct written premium.

Notices for the 2006 NJPLIGA Assessment and True Up of the 2005 NJPLIGA Assessment will be issued on August 1, 2006. Payments on net balances are due by September 15, 2006. Net refunds on credit balances will be issued no later than October 31, 2006.

Should you have any questions please refer to our website (<a href="www.njguaranty.org">www.njguaranty.org</a>) or contact the Member Company Representative at <a href="mailto:MemCoRep@njguaranty.org">MemCoRep@njguaranty.org</a> or 908-382-7250.